



Paris, June 28th, 2018

**Notice of adjustment to the conversion ratio ODIRNANE Korian
(2.5%PL- FR0013266087)**

Holders of the undated unsubordinated unsecured bonds convertible into new shares and/or exchangeable for existing shares of Korian ("**ODIRNANE**") (ISIN code: FR0013266087) are informed that the KORIAN General Shareholders Meeting held on June 14th, 2018 decided to distribute a dividend of €0.60 per KORIAN share (ISIN code: FR0010386334).

The dividend ex-date was June 21st, 2018 and the dividend will be paid on July 16th, 2018.

Following this dividend payment, in accordance with paragraph 17.7.2.10 of the Terms and Conditions of the ORDINANE (available on company website), the Conversion Ratio is adjusted from 1 Korian share for 1 ODIRNANE to 1.021 KORIAN share for 1 ORDINANE (calculated to three decimal places by rounding to the nearest thousandth). The new Conversion Ratio is effective on June 21st, 2018.

DISCLAIMER

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ABOUT KORIAN

Korian, the expert in providing care and support services for seniors, with over 740 facilities, operates Europe's largest network of long-term care nursing homes, specialised clinics, assisted-living facilities, and home care and hospital home care services. The Korian group's accommodation capacity amounts to over 75,000 beds in four countries (France, Germany, Belgium, and Italy) and the Group employs nearly 49,000 people.

For more information, please visit the website: www.korian.com

Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

Euronext Ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP

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