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*This document is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017.*

Paris, October 29<sup>th</sup>, 2020

**Notice of adjustment to the conversion/exchange ratio  
of OCEANE issued by Korian due 2027 (0.875%- FR0013489739)**

Holder of the senior unsecured bond due 2027 convertible into new shares and/or exchangeable for existing shares of Korian ("OCEANE") (ISIN code: FR0013489739) are informed that, as a result of the capital increase with shareholders' preferential subscription rights announced on October 8<sup>th</sup>, 2020:

In accordance with paragraph 2.6.B.1 of the terms and conditions of the OCEANE (available on Korian's website: [www.korian.com](http://www.korian.com)), the conversion/exchange ratio is adjusted from 1 Korian share for 1 OCEANE to 1.091 Korian shares for 1 OCEANE (calculated to three decimal places by rounding to the nearest thousandth).

Subject to the completion of the capital increase on November 2<sup>nd</sup>, 2020, the new conversion/exchange ratio is effective from such date.

The terms of the capital increase are described in details in the French prospectus that was approved by the *Autorité des marchés financiers* (the "AMF") on October 7<sup>th</sup>, 2020 under n° 20-497 and comprising Korian's universal registration document, which has been filed with the AMF on May 7<sup>th</sup>, 2020 under n° D.20-0452, (ii) a securities note relating to the admission to trading of Korian's new shares on Euronext Paris, and (iii) the summary of the French prospectus and is available on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on Korian's website ([www.korian.com](http://www.korian.com)).



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#### **About Korian**

Korian, the leading European care services group for elderly and fragile people. [www.korian.com](http://www.korian.com)

**Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap**

**Euronext ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP**

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