



Paris, June 28th, 2022

**Notice of adjustment to the Conversion/Exchange Ratio
of the ODIRNANE issued by Korian (1.875%- FR0014005AO4)**

Holders of the undated unsubordinated unsecured bonds convertible into new shares and/or exchangeable for existing shares of Korian ("**ODIRNANE**") (ISIN code: FR0014005AO4) are informed that the KORIAN General Shareholders Meeting held on June 22, 2022 decided to distribute a dividend of €0.35 per KORIAN share (ISIN code: FR0010386334).

The dividend ex-date was June 28th, 2022 and the dividend will be paid on July 21st, 2022.

Following this dividend payment (and subject to any further adjustment to the Conversion/Exchange Ratio in accordance with the terms and conditions of the ODIRNANE), in accordance with paragraph 17.7.2.10 of the Terms and Conditions of the ODIRNANE (available on company's website), the Conversion/Exchange Ratio shall be adjusted from 1 KORIAN share for 1 ODIRNANE to 1.024 KORIAN shares for 1 ODIRNANE (calculated to three decimal places by rounding to the nearest thousandth) effective on July 21st, 2022.

About Korian

Korian, the leading European care services group for elderly and fragile people. www.korian.com

Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

Euronext ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP

INVESTOR RELATIONS

Sarah Mingham

VP Investor Relations
& Financing

sarah.mingham@korian.com

[Tel: +33 \(0\)1 55 37 53 55](tel:+330155375355)

Carole Alexandre

Deputy Head of
Investor Relations

carole.alexandre@korian.com

[Tel: +33 \(0\)7 64 65 22 44](tel:+330764652244)