



Paris, June 11th, 2019

**Notice of adjustment to the conversion ratio ODIRNANE Korian
(2.5%PL- FR0013266087)**

Holders of the undated unsubordinated unsecured bonds convertible into new shares and/or exchangeable for existing shares of Korian ("**ODIRNANE**") (ISIN code: FR0013266087) are informed that the KORIAN General Shareholders Meeting held on June 6th, 2019 decided to distribute a dividend of €0.60 per KORIAN share (ISIN code: FR0010386334).

The dividend ex-date was June 11th, 2019 and the dividend will be paid on July 3rd, 2019.

Following this dividend payment, in accordance with paragraph 17.7.2.10 of the Terms and Conditions of the ORDINANE (available on the company's website), the Conversion Ratio is adjusted from 1.021 Korian share for 1 ODIRNANE to 1.038 KORIAN share for 1 ORDINANE (calculated to three decimal places by rounding to the nearest thousandth). The new Conversion Ratio is effective on June 11th, 2019.

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ABOUT KORIAN

Korian, an expert in care and support services for the elderly, manages Europe's leading network of long-term care nursing homes, specialised clinics, assisted living facilities, and homecare and hospital-at-home services.

For more information, please visit the website: www.korian.com

Korian has been listed on Euronext Paris (Compartment A) since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

Euronext Ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP

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