



Paris, 24 February 2021

Korian enters exclusive negotiations to acquire Berkley Care Group in the UK

- **Large elderly care market over 12 million people**
- **Rising demand for luxury, high quality facilities**
- **Six recent high end modern nursing home facilities representing 425 beds**
- **Recognised for their outstanding care and support for residents**
- **Expected revenues c. £25 million in 2021**

Korian, the leading European care services group for elderly and fragile people, has entered into exclusive negotiations to acquire Berkley Care Group in the UK, a group with 6 high end nursing homes, representing 425 beds.

The UK market is growing rapidly with the +85 years population expected to double between 2020 and 2040 and dependency to reach 36% of the population by 2040. In this growing market there is an expected deficit in the number of nursing home beds of 75,000 by 2030.

In this context the demand from high end facilities with quality services is increasing and the market share of private nursing homes is rising.

The Berkley Care Group, consists of 6 modern and purpose built facilities offering high end, all-inclusive services and an excellent level of care situated across the South and South West of England and the Midlands.

The facilities have consistently impressed in the care industry and 2 mature facilities have been awarded the highest 'Outstanding' rating by the Care Quality Commission (CQC).

Korian has entered into exclusive negotiations to acquire the Berkley Group, the acquisition is expected to close in the coming weeks and includes the real estate of 5 of the 6 homes.

Seamus Halton, founder of Berkley Care Group commented "The Berkley care group has always been committed to offering the very best level of service to its residents and we know that Korian shares the same commitment and values and will be able to continue to develop the Group in line with its potential."



"We are delighted that the Berkley Care Group will be joining the Korian family," commented Sophie Boissard, "The UK market offers a large potential and Korian is excited about our development in the UK after the successful entry into Spain and the Netherlands in 2019. The Berkley teams have the same keen focus on the well-being and care of its residents as we have in Korian and we look forward to developing with them our activities in the UK."

About Korian

Korian, the leading European care services group for elderly and fragile people. www.korian.com

Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

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