



Paris, June 28th, 2022

**Notice of adjustment to the Conversion/Exchange Ratio
of OCEANE issued by Korian due 2027 (0.875%- FR0013489739)**

Holders of the senior unsecured bond due 2027 convertible into new shares and/or exchangeable for existing shares of Korian ("OCEANE") (ISIN code: FR0013489739) are informed that the KORIAN General Shareholders Meeting held on June 22, 2022 decided to distribute a dividend of €0.35 per KORIAN share (ISIN code: FR0010386334).

The dividend ex-date was June 28th, 2022 and the dividend will be paid on July 21st, 2022.

Following this dividend payment (and subject to any further adjustment to the Conversion/Exchange Ratio in accordance with the terms and conditions of the OCEANE), in accordance with paragraph 2.6(B)(10) of the Terms and Conditions of the OCEANE (available on company's website), the Conversion/Exchange Ratio shall be adjusted from 1.102 KORIAN shares for 1 OCEANE to 1.129 KORIAN shares for 1 OCEANE (calculated to three decimal places by rounding to the nearest thousandth) effective on July 21st, 2022.

About Korian

Korian, the leading European care services group for elderly and fragile people. www.korian.com

Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

Euronext ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP

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