



Paris, June 4th, 2021

**Notice of adjustment to the Conversion/Exchange Ratio
of OCEANE issued by Korian due 2027 (0.875%- FR0013489739)**

Holders of the senior unsecured bond due 2027 convertible into new shares and/or exchangeable for existing shares of Korian ("OCEANE") (ISIN code: FR0013489739) are informed that the KORIAN General Shareholders Meeting held on May 27th, 2021 decided to distribute a dividend of €0.30 per KORIAN share (ISIN code: FR0010386334).

The dividend ex-date was June 4th, 2021 and the dividend will be paid on July 1st, 2021.

Following this dividend payment, in accordance with paragraph 2.6(B)(10) of the Terms and Conditions of the OCEANE (available on company website), the Conversion/Exchange Ratio is adjusted from 1.091 KORIAN shares for 1 OCEANE to 1.102 KORIAN shares for 1 OCEANE (calculated to three decimal places by rounding to the nearest thousandth). The new Conversion/Exchange Ratio is effective on June 4th, 2021.

About Korian

Korian, the leading European care services group for elderly and fragile people. www.korian.com

Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

Euronext ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP

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