



## **Korian enters into exclusive negotiations to sell two portfolios of long term care facilities in France to accelerate its multilocal care approach**

- **Ambitious transformation plan ongoing in France covering 46% of the nursing home network by 2024**
  - **Relocation, renovation or extension of 24 facilities**
  - **“Boost” refurbishment programme of 90 facilities**
- **Korian enters into exclusive negotiations with :**
  - **Colisée for the sale of 21 facilities and**
  - **Vivalto Vie for 11 facilities**
- **The 32 facilities represent € c. 85 million in 2020**
- **The negotiation includes the buildings of 11 sites**
- **An operation to streamline the service offering in France and to concentrate on living areas where the Group has long term care, healthcare and community care capacity**
- **Demanding selection process of the buyers to ensure continued high quality of care and social commitments going forward**

*Paris, 2<sup>nd</sup> July, 2021* - Korian, the leading European care services group for elderly and fragile people, pursues the transformation and repositioning of its nursing home portfolio in France.

In parallel with the continued investment into the network through the renovation, extension or relocalisation of facilities (24 projects underway) and the modernisation of around 90 sites by end 2021, Korian is preparing to sell 32 facilities in two separate portfolios. Korian owns the buildings for 11 of them and the real estate is sold with the operations.

Korian has entered exclusive negotiations with Colisée to sell 21 facilities representing € c.48 million of revenue in 2020 and Vivalto Vie to sell 11 facilities representing € 36 million in 2020.

The sites concerned by these negotiations are across ten regions in France. These operations enable Korian to streamline its footprint in order to focus on the creation of care pathways by area.

The two groups selected via a demanding process to enter exclusive negotiations have been chosen for their track-record and their commitment to continued high quality of care and HR, including employment guarantees towards employees in all of the sites.



**About Korian**

Korian, the leading European care services group for elderly and fragile people. [www.korian.com](http://www.korian.com)

**Korian has been listed on Euronext Paris Section A since November 2006 and is included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap**

**Euronext ticker: KORI - ISIN: FR0010386334 – Reuters: KORI.PA – Bloomberg: KORI.FP**

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